

Interos for Procurement

Identify, Assess & Proactively Manage Supplier Risk

Threats to your business can come from anywhere across your extended supply network — from areas both inside and outside of your control. Strategic capital projects and critical, daily operations are both subject to potential (but controllable) risks ranging from the source location of the equipment used to explore, produce, and transport energy resources to the reliability and effectiveness of essential service providers.

And what about the risks outside of our direct control? Such as the impact of catastrophic weather and accident-related disasters, today's financial challenges, geopolitical issues, global trade restrictions, and the increasing need for sound environmental, social and governance policies? All told, the energy industry is facing a surge of potential risks to their supply chain resilience.

Procurement's mission is increasingly focused on identifying and mitigating those threats and other vulnerabilities before they can impact business operations, revenue, and reputation — to detect and mitigate the multitude of risk factors that can cause supply chain disruptions across a supplier network containing tens of thousands of suppliers, service providers, and contractors, including their sub-tier suppliers.

Proactively Managing Supplier Risk

The Interos Operational Resilience Cloud enables Energy and Utility procurement and supply chain teams to reduce supplier risk by taking a scalable, risk-forward approach to selecting, managing, and monitoring suppliers.

Interos helps these teams become more proactive in managing supplier risk by:

- Automating supplier risk data collection and assessment processes,
- Continuously monitoring all suppliers across multiple risk factors,
- Alerting procurement teams to potential disruptions and adverse events that impact risk

Procurement organizations that use Interos can instantly identify and assess current risks and anticipate emerging vulnerabilities across their extended supply networks to get ahead of disruptions before the impact is felt.

Eliminate Vulnerability in Your Supply Chain

- Instantly identify the current health of your supply chain,
- Uncover, anticipate, manage, and report on emerging risks,
- Ensure compliance with government regulations and company supplier risk policies and controls

The Interos i-Score™ provides energy companies with a risk profile covering their entire supply chain ecosystem, identifying supply risk across six key factors. Macro views of the extended supplier network — as well as detailed visibility into individual supplier risks — provide insights that can be used to anticipate emerging risks to the business. With this intelligence, procurement leaders can proactively develop mitigation and remediation strategies and report action plans and developments to stakeholders across the organization.



Interos Solves Key Procurement Challenges

Scalability

Automating comprehensive risk assessment, monitoring, and alerting enables procurement to stay on top of changing risk postures for all suppliers, not just the most critical.

Frequency

Continuously-updated risk intelligence and scoring keeps supplier risk data fresh and relevant outside of point-in-time surveys and scheduled review cycles.

Breadth

Capture and score risk across multiple factors for a more comprehensive and consistent risk assessment.

Depth

Begin to uncover the hidden risks arising from sub-tier suppliers across your extended supply network.

Anticipate Supplier Risks and Mitigate Disruptions with Continuous Monitoring

- Expand risk monitoring to more suppliers through automation,
- Reduce surprises with continuous updates to risk intelligence,
- Proactively identify and assess emerging risks,
- Act earlier and reduce the impact of adverse events and disruptions

Focusing supplier risk management efforts on a small set of critical suppliers and a narrow selection of known risk factors leaves organizations vulnerable to the unknown. Interos greatly expands the ability of supplier risk and category management teams to scale risk monitoring and management across the extended supplier network. With instant access to the most up-to-date risk intelligence and automated alerts for urgent problems, procurement can uncover hidden risks, anticipate disruptions, and focus on mitigation strategies before the business is impacted.

Pre-solve Risk in New Supplier Selection and Onboarding

- Pre-screen potential suppliers for risk across multiple factors,
- Enhance due diligence and supplier vetting with detailed risk intelligence,
- Identify mitigation strategies during negotiation and contracting

The Interos platform includes risk intelligence on more than 300 million unique entities. With pre-assessed multi-factor risk scores, sourcing teams can quickly assess potential new suppliers for different types of risk before engaging them in a sourcing project or onboarding. In-depth risk scoring across multiple factors and hundreds of attributes provide more risk intelligence for enhanced due diligence and supplier comparisons when making sourcing decisions.

Map, Model, and Monitor Supplier Risk

The Interos platform contains the world's largest knowledge graph of business relationships, enhancing your efforts in mapping your supply chain to sub-tier suppliers. With a more extensive supply chain map, you can uncover the hidden risks of your suppliers' suppliers and better protect your organization from threats and vulnerabilities across your extended supply networks.

Rather than relying on single-factor risk profiles, the Interos i-Score creates a broader, more comprehensive view of supplier risk by scoring suppliers across six key factors (financial, restrictions, cyber, ESG, geopolitical, and operational) assessing hundreds of attributes sourced from thousands of data sources.

Continuous monitoring of your suppliers and sub-tier suppliers is key to proactive risk management. Interos continuously captures and assesses new data, updating supplier risk scores with the most up-to-date risk intelligence for each supplier. Alerts to adverse events and disruptions provide near real-time, actionable insights to act faster and reduce impacts to your business.

The Journey to Operational Resilience Starts with Interos

Procurement organizations can more confidently manage supply chain risk with Interos' multi-factor, multi-tier supplier risk intelligence. Continuously updated risk scores and automated alerts and notifications of adverse events provide an early warning system before disruptions impact your business, improving business continuity and operational resilience.

Leading the Way to Operational Resilience

Uncover Hidden Supply Chain Risk

A living map of sub-tier business relationships and risks

Assess Suppliers for Risk Faster

Immediate screening against multiple risk factors for better decisions

Monitor Risk Continuously Across All Tiers

Real-time i-Score™ updates and alerts to potential disruption events keep you ahead of the game

Improve Contingency Planning and Response Time

Proactively identify emerging risks (financial, operational, cyber geopolitical, regulatory, ESG) and respond with more clarity

Operationalize Supplier Risk Management and Reporting

Deeper awareness of actual supply chain risks integrated into your Procurement and Supplier Management solutions

About Interos

Interos is the operational resilience company — reinventing how companies manage their supply chains and business relationships — through our breakthrough SaaS platform that uses artificial intelligence to model and transform the ecosystems of complex businesses into a living global map, down to any single supplier, anywhere.

For more information:
www.interos.ai or +1 (703) 745-5578

© Copyright 2022, Interos Inc.

All rights reserved.
Interos is a registered trademark.
All other products are trademarks or registered trademarks of their respective owners.

050823